

**Information Memorandum on Issuance, Offering, and Allocation of Newly Issued Ordinary Shares
to Existing Shareholders According to the Shareholding Proportion (Right Offering) of
JCK International Public Company Limited**

The Board of Directors' meeting of JCK International Public Company Limited (“**the Company**” or “**JCK**”) No. 7/2023 held on August 2, 2023, resolved to approve the proposal to the Extraordinary General Meeting of Shareholders No. 1/2023 of the Company (“**EGM**”) to consider and approve the capital decrease, capital increase and share allocation as follows:

1. The decrease of the Company's registered capital in the amount of THB 1,599,567,762.00 from the original registered capital of THB 5,065,400,946.00 to the new registered capital of THB 3,465,833,184.00 by canceling registered shares that have not yet been issued of the Company, which are ordinary shares in the amount of 980,463,438 shares, at a par value of THB 1.00 per share. These are shares reserved for the allocation to existing shareholders (Right Offering) and shares issued for the allocation to Private Placement under the General Mandate, according to the resolution of the Extraordinary General Meeting of Shareholders No. 1/2022 on December 20, 2022. And by cutting ordinary shares remaining to support the exercise of convertible debentures issued and offered to specific investors, namely Advance Opportunities Fund (“**AO Fund**”) and Advance Opportunities Fund 1 (“**AO Fund 1**”) in the amount of 619,104,324 shares with a par value of THB 1.00 per share.
2. The increase of the Company's registered by THB 4,505,583,138.00 from the existing registered capital of THB 3,465,833,184.00 to the new registered capital of THB 7,971,416,322.00 by issuing 4,505,583,138 new ordinary shares with a par value of THB 1.00 per share.
3. Allocation of newly issued ordinary shares, whether one time or several times, in the amount not exceeding 4,505,583,138 shares with a par value of THB 1.00 per share. Details as follow:
 - 1) Allocation of newly issued ordinary shares, whether one time or several times, in the amount not exceeding 3,465,833,184 shares with a par value of THB 1.00 per share to be offered to existing shareholders in proportion to their shareholdings (Right Offering) at an allocation ratio of 1 existing ordinary share to 1 newly issued ordinary share at the offering price of THB 0.30 per share, representing the issuance of newly issued ordinary shares in the amount not exceeding THB 1,039,749,955.20.
 - 2) Newly issued ordinary shares in the amount not exceeding 1,039,749,954 shares with a par value of THB 1.00 per share to support the issuance and offering of capital increase shares under General Mandate

However, if after the allocation of newly issued ordinary shares to existing shareholders in proportion to their shareholdings (Right Offering), Mr. Apichai Taechaubol (including related persons) holds shares in the Company in the proportion that crosses the mandatory tender offer requirement threshold prescribed in the Notification of the Capital Market Supervisory Board No. TorChor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers, dated May 13, 2011, (as amended) (“**Notification TorChor. 12/2554**”). Mr. Apichai Taechaubol has an intention to apply for a waiver of the requirement to make a tender offer for all securities of the Company by virtue of the resolution of the shareholders' meeting (Whitewash), which will seek approval from the Company's shareholders at the same time as the issuance, offering and allocation of newly issued ordinary shares to existing shareholders in proportion to their shareholdings (Right Offering) this time. (The details appear in the Details of the Request for a Waiver from Making a Tender Offer for All Securities of the Business by Virtue of the Resolution of the Shareholders' Meeting (Whitewash)) (**Enclosure 5**).

The details are as follows.

1. Details of the issuance, offering and allocation of newly issued ordinary shares to shareholders in proportion to their shareholdings (Right Offering)

Allocation of newly issued ordinary shares, whether one time or several times, in the amount not exceeding 3,465,833,184 shares with a par value of THB 1.00 per share to be offered to existing shareholders in proportion to their shareholdings (Right Offering) at an allocation ratio of 1 existing ordinary share to 1 newly issued ordinary share at the offering price of THB 0.30 per share. The price is lower than the conversion price of the convertible debentures issued and offered to AO Fund calculated from the 1-year retroactive exercise price from May 17, 2022 to May 12, 2023. The average conversion price of AO Fund is THB 0.389 per share and when calculating the conversion price from the beginning of 2023 to May 12, 2023, the average conversion price of AO Fund is THB 0.287 per share. Therefore, in order not to lower the offering price of newly issued ordinary shares to existing shareholders in proportion to their shareholding (Right Offering) from being inferior to the conversion price of AO Fund, the Board of Directors considers the offering price of newly issued ordinary shares at THB 0.30 per share in order to offer the newly issued ordinary shares close to the market price that AO Fund exercises the conversion right.

In this regard, the offering price of such newly issued ordinary shares is higher than the market price of the Company's ordinary shares, which is THB 0.24 per share (the average market price of the past 15 business days prior to the date of the Board of Directors' meeting resolved to propose to meeting of shareholders to approve the issuance and offering of newly issued ordinary shares at this time) representing a premium of 25.00% from the market price. However, the offering price of such newly issued ordinary shares is lower than the book value of the Company as of March 31, 2023, which is THB 0.64 per share,

representing a discount. 53.13%, representing the issuance of newly issued ordinary shares in the amount not exceeding THB 1,039,749,955.20.

Since the Company has accumulated losses shown in the financial statements ending March 31, 2023, the Company is able to set the offering price of the newly issued ordinary shares of the Company lower than the par value of the Company upon approval from the shareholders' meeting, according to Section 52 of the Public Companies Act, which must not be less than THB 0.01 per share (as stipulated in Section 52 of the Public Limited Companies Act, any company having been in operation for not less than one year, if suffering a loss, may offer its shares for sale at a price lower than the registered value, but must obtain an approval from the shareholders' meeting and determine a definite discount rate).

The shareholders may subscribe for the newly issued ordinary shares in excess of their rights at the ratio specified above (Oversubscription) where the existing shareholders who subscribe for shares in excess of the rights will receive the allocation of shares subscribed more than their rights only if there are shares remaining from the allocation to the existing shareholders of the Company, which has already subscribed to all rights. In the allocation of new ordinary shares to the existing shareholders of the Company in proportion to their respective shareholdings (Right Offering), in the event that there are shares remaining from the allocation to the existing shareholders of the Company according to the shareholding ratio in the first round, the Company will allocate the remaining to the shareholders who oversubscribe their rights in proportion to their shareholdings in the same price as the shares that have been allocated according to their rights. Details are as follow:

- (a) In the event that there are shares remaining from the allocation to the existing shareholders of the Company according to the shareholding ratio in the first round, more than or equals to the shares that the existing shareholders who oversubscribe their rights in proportion to their shareholdings, the Company will allocate the remaining shares to all those who oversubscribe and pay for all such shares according to the amount of oversubscription notifications.
- (b) In the event that there are shares remaining from the allocation to the existing shareholders of the Company according to the shareholding ratio in the first round, less than the shares that the existing shareholders who oversubscribe their rights in proportion to their shareholdings, the Company will allocate the remaining shares to the shareholders who oversubscribe their rights as follows:
 - Allocate according to the proportion of existing shareholders who oversubscribe their rights in proportion to their shareholdings by taking the proportion of each of the existing shares of those who oversubscribe their rights multiplied by the number of shares remaining, resulting in the number of shares that each of the shareholders who

oversubscribe will have the right to be allocated. In this regard, the number of shares to be allocated will not exceed the number of shares that each shareholder has subscribed and paid for the subscription.

- In the case that there are remaining shares after the allocation, the allocation will be made to those who oversubscribe their rights and still have not received the allocation in full according to the original shareholding ratio of those who oversubscribe their rights, by taking the proportion of each of the existing shares of those who oversubscribe their rights multiplied by the number of shares remaining, resulting in the number of shares that each of the shareholders who oversubscribe will have the right to be allocated. The number of shares to be allocated will not exceed the number of shares that each shareholder has subscribed and paid for the subscription. In this regard, the shares will be allocated to those who oversubscribe their rights under this method until there are no shares remaining from the allocation.

In the event that, there are shares remaining from the allocation to the shareholders, according to the shareholding proportion and allocation to shareholders who subscribe more than their rights in offering for sale at the same time or at different times. The Company may offer to sell the remaining shares at the same time or at different times to the existing shareholders of the Company, according to the shareholding proportion with above details, and/or the Company will proceed to propose the reduction of the registered capital by cutting off the shares that have not been allocated to the shareholders' meeting.

The allocation of shares to the existing shareholders of the Company that oversubscribe their rights in any case, it must not cause any shareholder (including persons under Section 258 of the Securities and Exchange Act B.E. 2535 (including amendments) of such shareholder) to hold shares of the Company in the following manner:

- In the manner that crosses the tender offer point as specified in the Notification TorChor. 12/2554 (except that such shareholder has been exempted from making a tender offer for all securities of the business as specified in the Notification TorChor. 12/2554) or
- In a manner that violates the foreign shareholding restrictions as specified in the Company's regulations.

Allocation of newly issued ordinary shares to existing shareholders in proportion to their shareholdings (Right Offering) as detailed above. However, if after the allocation of newly issued ordinary shares to existing shareholders in proportion to their shareholdings (Right Offering), Mr. Apichai Taechaubol (including related persons) holds shares in the Company in the proportion that crosses the mandatory tender offer requirement threshold prescribed in the Notification TorChor. 12/2554. Mr. Apichai Taechaubol has an intention to apply for a waiver of the requirement to make a tender offer for all securities of the Company

by virtue of the resolution of the shareholders' meeting (Whitewash), which will seek approval from the Company's shareholders at the same time as the issuance, offering and allocation of newly issued ordinary shares to existing shareholders in proportion to their shareholdings (Right Offering) this time. (The details appear in the Details of the Request for a Waiver from Making a Tender Offer for All Securities of the Business by Virtue of the Resolution of the Shareholders' Meeting (Whitewash)) (Enclosure 5).

In this respect, the Meeting resolved to propose the shareholders' meeting to consider authorizing the Board of Directors and/or the Executive Committee and/or the Executive Chairman and/or the Managing Director and/or the person designated by the Board of Directors, the Executive Committee and/or the Executive Chairman to take any actions relating to the allocation of the newly issued ordinary shares in accordance with the related laws and regulations and the resolutions of the shareholders' meeting, including the following actions:

- (a) To determine details of the allocation of the newly issued ordinary shares for rights offering to the Company's existing shareholders (Right Offering);
- (b) To determine or change the method of the allocation of the newly issued ordinary shares, e.g. allocation wholly in one time or in several times, the offering ratio, recruitment of investors in the private placement, the date for determining the list of shareholders who are entitled to be allocated the newly issued ordinary shares (Record Date), the date of share subscription and payment, the offering period, the offering price, the payment methods, and other details of the allocation and offering;
- (c) To sign the applications for approval, applications for waiver, notices, or any documents relating to the allocation of the newly issued ordinary shares, including to contact and file the documents with the official or representative of any agency concerned and to list the newly issued ordinary shares as listed securities on the Stock Exchange of Thailand; and
- (d) To perform any actions necessary for and relating to the allocation of the newly issued ordinary shares in all respects in order to execute the rights offering to the existing shareholders under the applicable laws and regulations.

As for determining the list of the shareholders entitled to subscribe for the newly issued ordinary shares under rights offering to the existing shareholders, including the share subscription and payment, The Board of Directors will determine the Record Date later.

However, the determination of the right to subscribe for shares and receive the allocation of newly issued shares remains uncertain until it is approved by the shareholders' meeting.

Please consider other details as shown in the Capital Increase Report Form (F53-4) (Enclosure 4).

2. Details of the allocation of newly issued ordinary shares under the General Mandate

- (a) Allocation of not more than 693,166,636 newly issued ordinary shares with a par value of THB 1.00 per share, representing no more than 20 percent of the issued and paid-up capital of the Company on the date of the Board of Directors' Meeting No. 7/2023, which was held On August 2, 2023, to offer for sale to existing ordinary shareholders in proportion to their shareholdings (Right Offering) under General Mandate. This may be issued and offered for sale at one time in full or in part and may be offered for sale at the same time or from time to time, and not allocated to shareholders that would make the Company have duties under foreign law.
- (b) Allocation of not more than 346,583,318 newly issued ordinary shares with a par value of THB 1.00 per share, representing no more than 10 percent of the issued and paid-up capital of the Company on the date of the Board of Directors' Meeting No. 7/2023, which was held On August 2, 2023, to offer for sale to specific persons (Private Placement) under General Mandate. This may be issued and offered for sale at one time in full or in part and may be offered for sale at the same time or from time to time. In this regard, this allocation of newly issued ordinary shares to specific investors will not be an offering of shares at a low price in accordance with the Notification of the Capital Market Supervisory Board No. TorChor. 28/2565 Re: Permission for Listed Companies to Offer Newly Issued Shares to Private Placement dated 28 December 2022 (including any amendments). In this respect, the specific investors must not be deemed as connected persons with the Company and shall have the power to determine the offering price of shares according to market conditions during the offering of shares to investors, whereby the market price shall be calculated from the weighted average price of the Company's shares traded on the Stock Exchange of Thailand for not less than seven consecutive trading days but not exceeding 15 consecutive trading days prior to the date of determination of the offering price. However, the Board of Directors may set the offering price with a discount but not more than 10 percent of the said market price.

The allocation of such newly issued ordinary shares in total does not exceed 1,039,749,954 shares or 30% of the Company's issued and paid-up capital as of the date on which the Board of Directors resolved to approve the capital increase under the General Mandate under the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures for Disclosure of Information and any practices of listed companies B.E. 2560.

Since the Company has accumulated losses shown in the financial statements ending March 31, 2023, the Company is able to set the offering price of the newly issued ordinary shares of the Company lower than the par value of the Company upon approval from the shareholders' meeting, according to Section 52 of the Public Companies Act, which must not be less than THB 0.01 per share (as stipulated in Section 52 of

the Public Limited Companies Act, any company having been in operation for not less than one year, if suffering a loss, may offer its shares for sale at a price lower than the registered value, but must obtain an approval from the shareholders' meeting and determine a definite discount rate).

In this respect, the Meeting resolved to propose the shareholders' meeting to consider authorizing the Board of Directors to take any actions relating to the allocation of the newly issued ordinary shares under General Mandate in accordance with the related laws and regulations and the resolutions of the shareholders' meeting, including the following actions.

- (a) To determine details of the allocation of the newly issued ordinary shares under General Mandate;
- (b) To determine or change the method of the allocation of the newly issued ordinary shares, e.g. allocation wholly in one time or in several times, the offering ratio, the date for determining the list of shareholders who are entitled to be allocated the newly issued ordinary shares (Record Date), the date of share subscription and payment, the offering period, the offering price, the payment methods, and other details of the allocation and offering;
- (c) To sign the applications for approval, applications for waiver, notices, or any documents relating to the allocation of the newly issued ordinary shares, including to contact and file the documents with the official or representative of any agency concerned and to list the newly issued ordinary shares as listed securities on the Stock Exchange of Thailand; and
- (d) To perform any actions necessary for and relating to the allocation of the newly issued ordinary shares in all respects in order to execute the rights offering to the existing shareholders under the applicable laws and regulations.

In this regard, the allocation of newly issued ordinary shares under the General Mandate above must be completed within the date that the Company will hold the Annual General Meeting of Shareholders for the year 2024.

Please consider other details as shown in the Capital Increase Report Form (F53-4) (Enclosure 4).

3. Objectives of share issuance and proceeds utilization plan

The Company has the objectives of the capital increase and details of the preliminary utilization plan as follows:

| Utilization of funds detail | Approximately amount ^{1/} (THB million) | Period | Source of fund |
|---|--|-------------|--|
| <p>1. Transaction in the investment in 318 commercial and residential condominium transactions, no. 36, 36/301 - 36/617, floors 1 - 37 within the "Sathorn Heritage Residences" condominium building. S" Building B, C (partial) under the name JC Kevin Sathorn Bangkok Hotel. The total value not exceeding THB 3,055.00 million. To enter into such transactions, the Company expects to receive a return on investment (Internal Rate Return: IRR) equal to 9.56%.</p> <p>Because the company intends to expand the business in addition to the land development business and real estate for rent in the industrial estate area. The Company considers that the hotel business has a short revenue recognition cycle (Trip based) which will reduce the risk of the Company's liquidity and able to generate continuous cash flow (Recurring Income). In this regard, entering into the aforementioned transaction is a transaction with a connected person. As a result, the Company may be at risk of conflicts of interest. Including the company may have risks in terms of funding sources used in the transaction. Including having obligations to enter into the transaction. As shown in the Information Memorandum on Asset Acquisition and Connected Transaction in the Investment in JC Kevin Sathorn Bangkok Hotel (Enclosure 2).</p> | 800.00 | Within 2024 | <p>RO</p> <p>Remark: If the whole amount of RO rights is exercised, the Company will receive capital increase in the amount of THB 1,039.75 million.</p> |
| <p>2. To be use as working capital, improve financial structure by repaying some debts from financial institutions and pay debts to financial institutions^{2/} debt repayment to increase liquidity and supports the real estate development business, as a result of inflation that continues to increase causing a slowdown during the economic recovery. It is to be used</p> | 239.75 | Within 2024 | <p>RO</p> <p>Remark: If the whole amount of RO rights is exercised, the Company will receive capital increase in the amount of THB 1,039.75 million.</p> |

| Utilization of funds detail | Approximately amount ^{1/} (THB million) | Period | Source of fund |
|---|--|--------|----------------|
| for employee compensation cost of construction and sales, etc. | | | |
| Total | 1,039.75 | | |

Remark: 1/ The above investment amount and period are preliminary estimates, but still uncertain. This is depended on the Company's capital value and ability to raise funds in the future by issuing new ordinary shares to existing shareholders of the Company in shareholding proportion (Right Offering).

2/ The company is considering the details of debt repayment to financial institutions. As of March 31, 2023, the Company has important liabilities as follow:

| No. | Debt | Credit limit (THB million) | Short-term outstanding balance (THB million) | Long-term outstanding balance (THB million) |
|-----|-------------------|-------------------------------|---|--|
| 1 | Short term loan | 695.44 | 695.44 | - |
| 2 | Long term loan | 848.03 | 848.03 | - |
| 3 | Debenture | 3,443.59 | 1,704.47 | 1,739.12 |
| 4 | Lease liabilities | 697.82 | 71.64 | 626.18 |
| | Total | 5,684.87 | 3,319.57 | 2,365.30 |

Note: Information from the consolidated financial statements of the Company as of March 31, 2023.

The Company plans to repay short-term debt by using the money received from the Company's operating cash flow and/or cash payment from additional financing from borrowing from investors or financial institutions and/or payment from the issuance and offering of newly issued ordinary shares to the existing shareholders in proportion (Right Offering).

The purposes mentioned above are still uncertain and the use of funds may change depending on the company's ability to raise funds. Conditions and details and necessity in each situation are subject to change. However, before the company agrees to and does any transaction, the company will strictly comply with the rules and regulations of the SEC Office and the relevant Stock Exchange, such as rules for connected transactions, including criteria for acquisition or disposition of assets, etc.

4. Dilution Effect

4.1. In the case of offering and allocation of newly issued ordinary shares to existing shareholders (Right Offering)

4.1.1. Control Dilution

After completion of the offering and allocation of newly issued ordinary shares offered to existing shareholders of the Company in proportion to their shareholdings (Rights Offering) in the event that all existing shareholders exercise their rights to subscribe for newly issued shares according to their rights in full amount. There will be no impact on the voting rights of the Company's shareholders (Control Dilution). And in the event that all existing shareholders do not exercise their right to purchase newly issued shares at all, the Company will reduce the Company's registered capital by canceling the remaining newly issued ordinary shares, accordingly the number of paid-up shares remains unchanged and there will be no impact on the voting rights of the Company's shareholders (Control Dilution).

But in the event that shareholders choose not to exercise their right to subscribe for newly issued ordinary shares according to their rights at all. but other shareholders exercise their rights to subscribe for newly issued ordinary shares according to their existing rights and/or oversubscribe for newly issued ordinary shares (Oversubscription) until the full amount of newly issued ordinary shares has been subscribed. There will be an impact on the voting rights of the Company's shareholders (Control Dilution), whereby the existing shareholders will have the voting rights of the Company's shareholders reduced by approximately 50.00%, which can be calculated as follows:

$$\text{Control Dilution} = \frac{\text{Number of ordinary shares offered to existing shareholders (RO)}}{\text{Number of shares offered to existing shareholders (RO) + paid-up share}}$$

$$\text{Control Dilution} = \frac{3,465,833,184}{(3,465,833,184 + 3,465,833,184)}$$

$$\text{Control Dilution} = 50.00\%$$

4.1.2. Price Dilution

After completion of the offering and allocation of newly issued ordinary shares offered to existing shareholders of the Company in proportion to their shareholdings (Rights Offering). It has no effect on the company's share price. Because the exercise price of the Company's newly issued ordinary shares is THB 0.30 per share, which is higher than the market price. The stock market price is THB 0.24 per share (which is the average market price of the past 15 business days prior to the Board of Directors' Meeting No. 7/2023 calculated between July 10, 2023 and July 31, 2023).

4.1.3. Earnings Per Share Dilution or EPS Dilution

After completion of the offering and allocation of newly issued ordinary shares offered to existing shareholders of the Company in proportion to their shareholdings (Rights Offering) in the event that all existing shareholders exercise their rights to subscribe for newly issued shares according to their rights in full amount. There will be Earnings per share dilution, whereby the existing shareholders will have a decrease in the share of profits of approximately 50.00 percent, which can be calculated as follows:

$$\begin{aligned} \text{EPS Dilution} &= \frac{\text{EPS before the Offering}^{3/} - \text{EPS after the Offering}^{4/}}{\text{EPS before the Offering}} \\ \text{EPS Dilution} &= 50.00\% \end{aligned}$$

Remark:

Net profit (loss) (most recent 4 quarters ended March 31, 2023) = THB (329,096,229.00)

3/ EPS before the Offering = (329,096,229.00) / 3,465,833,184 = THB (0.0950) per share

4/ EPS after the Offering = (329,096,229.00) / (3,465,833,184 + 3,465,833,184) = THB (0.0475) per share

Since the company has operating results for the past 4 quarters with a loss. As a result, there is no Earning Per Share Dilution effect. However, if the Company's performance improves in the future, it may affect the decrease in earnings per share.

5. Opinion of the Board of Directors of the Company

5.1. Reason for and necessity of the capital increase

This capital increase will result in the Company being able to raise funds within a short period of time. The Company will have sufficient funds. However, if the source of funds from the issuance and offering of newly issued ordinary shares is not sufficient for the transaction, the Company will seek additional funding from borrowing from investors or financial institutions to pay for the consideration for the Transaction in the investment in JC Kevin Sathorn Bangkok Hotel. If the investment is successful, it will result in the Company having the opportunity to receive increased returns from such investment. In the event that there is remaining capital after the investment, the Company will have funds available for debt repayment and/or working capital within the Company and/or used as capital in expansion of the Company's investment and business in the future.

5.2. Feasibility of fund utilization plans and sufficiency of funding sources

The Company expects to proceed with the issuance, offering and allocation of newly issued ordinary shares of the Company, including receiving funds from the offering of such capital increase shares to be completed by the year 2023 and plans to use the proceeds from the capital increase to be completed within 2024. The proceeds from such capital increase will be used by the Company for the purposes described in detail as set forth in Clause 3, which is the Transaction in the investment in JC Kevin Sathorn Bangkok Hotel. However, if the source of funds from the issuance and offering of newly issued ordinary

shares is insufficient for the transaction, the Company will seek additional funding sources from cash flow from operations, borrowings from investors or financial institutions. In this regard, the Company has already negotiated all key issues, therefore, the plan for utilizing such funds is highly feasible.


5.3. Impacts expected on the Company's operation, financial position and performance

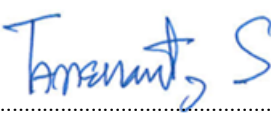
The Board of Directors considered that the capital increase and share allocation will strengthen and stabilize the Company's financial position. This will help increase new growth opportunities in the future and be a reserve source of funds to be used as working capital to support the company's operations. However, if the fundraising is unsuccessful, the Company may lose important business opportunities which will cause the business plan that is set to not achieve its objectives. However, in the event that there are newly issued ordinary shares remaining after the allocation to the existing shareholders of the Company according to the shareholding proportion and allocation to shareholders who subscribe more than their rights in offering for sale at the same time or at different times, the Company may offer to sell the remaining shares at the same time or at different times to the existing shareholders of the Company according to the shareholding proportion, with details as before. In order for the plan to use such funds to be successful, the Company may seek funding from other sources such as borrowing from investors or financial institutions and/or issuing other financial instruments, etc., as the Board of Directors deems appropriate.

In the event that the Company's directors fail to perform their duties with integrity and care to protect the Company's interests in matters relating to the capital increase. If the failure to perform such duties causes damage to the company, shareholders can file a lawsuit claiming compensation from such director on behalf of the Company in accordance with Section 85 of the Public Limited Companies Act B.E. And if such non-performance causes the directors or related persons to gain undue benefits, shareholders can exercise the right to file a lawsuit to reclaim benefits from such directors on behalf of the Company in accordance with Section 89/18 of the Securities and Exchange Act B.E. 2535.

The Company hereby certifies that the information contained herein this memorandum is true and complete in all respects.



Signature.......... Authorized Company Director
(Mr.Anukul Ubonnuch)

Signature.......... Authorized Company Director
(Ms.Siriporn Tamenant)