

Summary of important details of warrants to purchase ordinary shares
of JCK International Public Company Limited No. 7 (JCK-W7)
to be allocated to existing shareholders of the Company who subscribed for and were allocated
Convertible Bonds issued and offered to existing shareholders in proportion to their shareholdings
(Right Offering) and the impact on shareholders

| Topic | Details |
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| Issuer and offeror of securities | JCK International Public Company Limited (the “Company”) |
| Name of the warrants | Warrants to purchase ordinary shares of JCK International Public Company Limited No. 7 ("Warrant No. 7" or "JCK-W7") |
| Types of warrants | Type of registered holder and transferable |
| Address of the warrants Issuer | No. 18 Soi Sathorn 11 Yaek 9, TFD Building, Yannawa, Sathorn Bangkok 10120 |
| Number of warrants issued and offered | Not exceeding 1,800,000,000 units. The issuance and offering of the warrants No. 7 will be carried out upon receiving approval from the Extraordinary General Meeting of Shareholders No. 1/2025. |
| Number of ordinary shares allocated to support the exercise of rights under the warrants | <p>Not exceeding 1,800,000,000 shares, representing 47.33% of the total number of outstanding shares of the Company, or representing 49.96% of the total number of outstanding shares of the Company as of the date of the Board of Directors' Meeting No. 13/2024, held on December 20, 2024, when combined with the number of shares to support the Convertible Bonds No. 1/2025, totaling 100,000,000 shares, issued and allocated in accordance with the resolution of the Extraordinary General Meeting of Shareholders No. 1/2025 on this occasion.</p> <p>The number of shares to support the warrants No. 7 offered this time, when combined with the number of shares issued by the Company to support the Convertible Bonds and/or warrants to purchase ordinary shares of the Company both this time and other times, does not exceed 50.00% of the total number of shares sold by the Company.</p> <p>* Method of calculating the proportion of ordinary shares supporting the exercise of rights under the warrants No. 7:</p> $= \frac{\text{No. of shares supporting the exercise of JCK-W7}}{\text{Total No. of paid-up shares}}$ $= \frac{1,800,000,000}{3,802,747,351}$ $= 47.33\%$ |

| Topic | Details |
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| | <p>* Method of calculating the proportion of ordinary shares to support the exercise of the warrants No. 7 when combined with the number of shares the Company issues to support Convertible bonds and/or warrants to purchase ordinary shares of the Company both this time and other times:</p> $= \frac{\text{No. of shares supporting Convertible Bonds issued to existing shareholders No. 1/2025} + \text{No. of shares to supporting the exercise of JCK-W7}}{\text{Total No. of paid-up shares}}$ $= \frac{100,000,000 + 1,800,000,000}{3,802,747,351}$ $= 49.96\%$ <p>*The method of calculating the proportion of ordinary shares to support the conversion of Convertible Bonds, details can be found in Enclosure 1.</p> |
| Offering method | <p>Offered and allocated to the Company's existing shareholders who have subscribed and received the allocation of Convertible Bonds issued and offered to the existing shareholders in proportion to their shareholding (Right Offering) without any cost (zero baht) at a ratio of 1 Convertible Bond unit to 9,000 units of the warrants No. 7.</p> <p>However, the person who will exercise the right to purchase the Company's ordinary shares under the warrants No. 7 does not need to be a shareholder of the Company.</p> |
| Offer price per unit | 0 baht per unit (zero baht) |
| Term of the warrants | 5 years from the date of issuance of the warrants |
| Date of issue and offering of the warrants | The Board of Directors and/or the Executive Committee and/or the Chief Executive Officer or a person assigned by the Board of Directors or the Executive Committee or the Chief Executive Officer is the person with the authority to determine the date of issuance and offering of the warrants No. 7 upon approval from the Extraordinary General Meeting of Shareholders No. 1/2025. |
| Exercise Ratio | 1 warrants unit for 1 ordinary share of the Company (subject to change according to the rights adjustment conditions) |
| Exercise price | <p>0.20 baht, except in the case of adjustment of the exercise price according to the rights adjustment conditions.</p> <p>In the event of an adjustment of the exercise price, the exercise price of the warrants No. 7 per unit after the adjustment of the exercise price in any case shall not be lower than the par value of the Company's ordinary shares.</p> |

| Topic | Details |
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| Period of exercise of rights | The holders of the warrants No. 7 can exercise their rights under the warrant every 3 months from the date of issuance and offering of the warrants No. 7. |
| First Exercise Date | The rights under the warrants can be exercised after 3 months from the date of issuance and offering of the warrants No. 7. |
| Last Exercise Date | The date on which the warrants No. 7 has reached its maturity date of 5 years from the date of issuance and offering of the warrants No. 7. However, in the event that the exercise date falls on a Company holiday, the exercise date shall be postponed to the last business day prior to the exercise date. |
| Period for notification of intention to exercise rights | Holders of warrants No. 7 who wish to exercise their rights to purchase ordinary shares of the Company must notify their intention to exercise their rights to purchase ordinary shares of the Company between 9.00 a.m. and 3.00 p.m. within 5 business days prior to each exercise date (the “ Notification Period ”). For the last exercise period, the last notification period is within 15 business days prior to the exercise date (the “ Last Notification Period ”). |
| The inability to cancel the notification of intention to exercise the rights | When the warrants holder has notified intention to exercise the right to purchase ordinary shares of the Company under the warrants No. 7, the warrants holder cannot cancel the notification of intention to exercise such right unless receiving written consent from the Company. |
| Offering period | The offering shall be completed within 1 year from the date on which the shareholders' meeting resolved to approve the issuance and offering of the warrants No. 7, in which the Board of Directors and/or the Executive Committee and/or the Chief Executive Officer or a person assigned by the Board of Directors or the Executive Committee or the Chief Executive Officer shall consider and determine the conditions and details accordingly. |
| Registrar of warrants | Thailand Securities Depository Co., Ltd. |
| Secondary market for warrants | The Company will list the warrants No. 7 as listed securities on the Stock Exchange of Thailand (the “ SET ”). |
| Secondary market for ordinary shares arising from the exercise of rights | The Company will list the ordinary shares resulting from the exercise of the warrants No. 7 as listed securities on the Stock Exchange. |
| Other rights and benefits | The ordinary shares issued pursuant to the exercise of the warrants No. 7 shall have the same rights and share status as the Company's ordinary shares previously issued in all respects. |
| Reasons for issuing new shares to accommodate changes in the exercise of rights | In order to maintain the benefits of the warrants No. 7 Holders not to be inferior to the original, the Company will adjust the exercise price and exercise ratio when any of the events specified in Section 11(4)(c) occurs in accordance with the Capital Market Supervisory Board Announcement |

| Topic | Details |
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| | <p>No. TorJor. 34/2551 on the request for permission and permission to offer for sale of newly issued warrants and newly issued shares to support the Warrants, dated December 15, 2008 (and amendments), which includes the following events:</p> <ol style="list-style-type: none"> 1. When there is a change in the par value of the Company's shares as a result of a share consolidation or share split 2. When the Company offers newly issued shares at a low price¹ 3. When the Company offers Convertible Bonds at a low price or offers warrants at a low price¹ 4. When the Company pays all or part of dividends in the form of newly issued shares to shareholders 5. When the Company pays dividends in cash that exceed the rate specified in the Terms and Conditions 6. When there is any other case of the same nature as 1. to 5. that causes any benefits that the warrants holder will receive when exercising the rights under the warrants to be lower than before <p>The definition, calculation formula for adjusting the rights, and other additional details will be as specified in the Terms and Conditions.</p> <p>The Company will assign the Board of Directors and/or the Executive Committee and/or the Chief Executive Officer or a person assigned by the Board of Directors or the Executive Committee or the Chief Executive Officer to consider and determine the conditions and other details related to adjusting or changing the exercise rate and exercise price.</p> |
| <p>The purpose of issuing the warrants and the benefits the Company will receive from the allocation of additional ordinary shares this time</p> | <p>To be used as reserve capital for the Company's future business expansion, including related businesses and extensions of the existing business, to increase revenue and create good returns for the Company, and to be used as working capital for operations. By issuing warrants this time, if the warrants holders exercise their rights to purchase the Company's ordinary shares in full, the Company will receive additional capital of not exceeding 360,000,000.00 baht.</p> |
| <p>Benefits that shareholders will receive from the capital increase</p> | <p>In the event that the warrants No. 7 holders exercise their rights to purchase additional ordinary shares of the Company under the warrants, the shareholders of the Company will receive benefits in connection with the Company being able to use the funds received for the Company's various future projects as appropriate and consistent with the objectives of the issuance and allocation of the warrants No. 7 this time.</p> |
| <p>Other conditions</p> | <p>The Board of Directors and/or the Executive Committee and/or the Chief Executive Officer or a person assigned by the Board of Directors or the</p> |

| Topic | Details |
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| | Executive Committee or the Chief Executive Officer shall have the authority to determine and change the criteria, conditions and details for the issuance and offering of the warrants No. 7 in all respects as deemed appropriate and under the authority prescribed by law, such as the allocation and offering date of the warrants No. 7, etc., including the authority to perform any necessary and appropriate actions related to the issuance and offering of the warrants No. 7 in all respects, including but not limited to contacting, preparing, signing, certifying, endorsing and/or delivering any documents necessary or related to the issuance and offering of the warrants No. 7 and listing the warrants No. 7 as listed securities on the Stock Exchange of Thailand, as well as applying for permission from relevant agencies and appointing a sub-attorney, etc. |
| Impact on shareholders | See details in the attached document on the next page. |

Note: 1/ Low price refers to the announcement of the Stock Exchange of Thailand 39/2551 on the calculation of the offering price of securities and the determination of the market price for consideration of the offering of newly issued shares at a low price.

Dilution Effects

Since the issuance of the warrants No. 7 is an issuance and allocation to the existing shareholders of the Company who have subscribed and received the allocation of Convertible Bonds issued and offered to the existing shareholders in proportion to their shareholding (Right Offering), there will be no impact on the shareholders on the date of issuance of the warrants. This is based on the assumption that the existing shareholders exercise their rights to purchase ordinary shares under the warrants in full. However, if the rights to purchase shares in full under the warrants No. 7 are exercised by persons other than the existing shareholders in full, there will be an impact on the shareholders as follows:

1. The effect of dilution of shareholding proportion and voting rights (Control Dilution)

In the event that the exercisers of the warrants No. 7 is not the existing shareholder in full, there will be an impact on the reduction of the shareholding proportion and the voting rights of the existing shareholders (Control Dilution) from the exercise of such rights, with calculation details as follows:

$$\begin{aligned}
 &= \frac{\text{No. of shares supporting the exercise of JCK-W7}}{\text{No. of paid-up shares} + \text{No. of shares supporting the exercise of JCK-W7}} \\
 &= \frac{1,800,000,000}{3,802,747,351 + 1,800,000,000} \\
 &= 32.13\%
 \end{aligned}$$

In the event that the exercisers of the warrants No. 7 and the exercisers of the conversion rights of the Convertible Bonds No. 1/2025 are not the existing shareholders in their entirety, there will be an impact on the reduction of the shareholding proportion and the voting rights of the existing shareholders (Control Dilution) from the exercise of such rights, with the following details:

$$\begin{aligned}
 &= \frac{\text{No. of shares supporting the exercise of JCK-W7} + \text{No. of shares supporting Convertible Bonds issued to existing shareholders No. 1/2025}}{\text{No. of paid-up shares} + \text{No. of shares supporting the exercise of JCK-W7} + \text{No. of shares supporting Convertible Bonds issued to existing shareholders No. 1/2025}} \\
 &= \frac{1,800,000,000 + 100,000,000}{3,802,747,351 + 1,800,000,000 + 100,000,000} \\
 &= 33.32\%
 \end{aligned}$$

2. The impact of dilution of profit sharing (EPS Dilution)

In the event that the rights under the warrants No. 7 are exercised in full, there will be an impact on the Earnings per Share dilution for existing shareholders, with calculation details as follows:

| | | |
|------------------|---|---|
| Net Profit | = | 313,604,349.00 baht (Last 4 quarters) |
| EPS ₀ | = | Net profit before capital increase |
| EPS _n | = | Net profit after capital increase |
| Q ₀ | = | Number of ordinary shares before capital increase |
| Q _{W7} | = | Number of ordinary shares supporting the warrants No. 7 |

$$\begin{aligned}
 \text{EPS}_0 &= \frac{\text{Net profit of the last 4 quarters}}{Q_0} \\
 &= \frac{313,604,349.00}{3,802,747,351} \\
 &= 0.0825 \text{ baht per share}
 \end{aligned}$$

$$\begin{aligned}
 \text{EPS}_n &= \frac{\text{Net profit of the last 4 quarters}}{Q_0 + Q_{W7}} \\
 &= \frac{313,604,349.00}{3,802,747,351 + 1,800,000,000} \\
 &= 0.0560 \text{ baht per share}
 \end{aligned}$$

$$\begin{aligned}
 \text{EPS Dilution} &= \frac{\text{EPS}_0 - \text{EPS}_n}{\text{EPS}_0} \\
 &= \frac{0.0825 - 0.0560}{0.0825} \\
 &= 32.13\%
 \end{aligned}$$

In the event that the rights under the warrants No. 7 and the conversion rights of the Convertible Bonds No. 1/2025 are exercised in full, there will be an impact on the Earnings per Share dilution for existing shareholders, with calculation details as follows:

| | | |
|------------------|---|---|
| Net Profit | = | 313,604,349.00 baht (Last 4 quarters) |
| EPS ₀ | = | Net profit before capital increase |
| | = | 0.0825 baht per share |
| EPS _n | = | Net profit after capital increase |
| Q ₀ | = | Number of ordinary shares before capital increase |
| Q _{W7} | = | Number of ordinary shares supporting the warrants No. 7 |
| Q _{CB} | = | Number of ordinary shares supporting Convertible Bonds No. 1/2025 |

$$\begin{aligned}
 \text{EPS}_n &= \frac{\text{Net profit of the last 4 quarters}}{Q_0 + Q_{W7} + Q_{CB}} \\
 &= \frac{313,604,349.00}{3,802,747,351 + 1,800,000,000 + 100,000,000} \\
 &= 0.0550 \text{ baht per share}
 \end{aligned}$$

$$\begin{aligned}
 \text{EPS Dilution} &= \frac{\text{EPS}_0 - \text{EPS}_n}{\text{EPS}_0} \\
 &= \frac{0.0825 - 0.0550}{0.0825} \\
 &= 33.32\%
 \end{aligned}$$

3. The impact of Price Dilution

In the event that the rights under the warrants No. 7 are exercised in full, there will be an impact on the price dilution for existing shareholders, with calculation details as follows:

$$\begin{aligned}
 &= \frac{\text{Market price before offering} - \text{Market price after offering}}{\text{Market price before offering}} \\
 &= \frac{0.2254 - 0.2172}{0.2254} \\
 &= 3.62\%
 \end{aligned}$$

Whereas the market price before the offering means the weighted average price of the Company's shares on the Stock Exchange of Thailand for the past 15 consecutive business days prior to the date on which the Board of Directors resolves to approve the offering price of the shares, i.e. between 27 November 2024 and 19 December 2024, which is equal to 0.2254 baht per share.

Where the market price after offering

$$= \frac{(\text{Market price before offering} \times \text{No. of paid-up shares}) + (\text{Exercise price} \times \text{No. of shares supporting the exercise of JCK-W7})}{\text{No. of paid-up shares} + \text{No. of shares supporting the exercise of JCK-W7}}$$

$$= \frac{(0.2254 \times 3,802,747,351) + (0.2000 \times 1,800,000,000)}{3,802,747,351 + 1,800,000,000}$$

$$= 0.2172 \text{ baht per share}$$