

(Translation)

Ref. AIT/11 - 154

March 15, 2011

Re: Invitation to attend the 2011 Annual General Meeting of Shareholders

Attn: Shareholders

- Attachment:
1. Copy of the Minutes of the 2010 Annual General Meeting of Shareholders held on 29 April 2010
 2. The 2010 Annual Report with the Balance Sheet and the Statements of Income for the year that ended 31 December 2010
 3. Directors' resumes to support the consideration of Agenda 5: To elect directors to replace those resigning on rotation
 4. Definition of independent director to support the consideration of Agenda 5: To elect directors to replace those resigning on rotation
 5. The Company's Articles of Association relating to the 2011 Annual General Meeting of Shareholders
 6. Rules and procedures for attending the meeting, grant of proxy and voting
 7. Proxy
 8. Information of independent director to support an appointment of proxy (in case of independent director is appointed as a proxy)
 9. Documents and evidences required to be presented at the Meeting
 10. Map of the meeting venue

The Board of Directors calls for the 2011 Annual General Meeting (AGM) of Shareholders to be held on Thursday, 28 April 2011 at 14.30 hours at Sathorn I Room, Mezzanine, Anantara Bangkok Sathorn, located at No. 36, Narathiwas-Rachanakarin Road, Kwaeng Yannawa, Khet Sathorn, Bangkok, of which the agendas of the Meeting are as follows.

Agenda 1. To adopt the Minutes of the 2010 Annual General Meeting of Shareholders

Fact and Rationale: The 2010 Annual General Meeting of Shareholders was held on Thursday, 29 April 2010, of which copy of the Minutes of Meeting has been attached hereto as Attached 1.

Board of Directors' Opinion: Having considered the matter, the Board of Directors deems that the Minutes of the 2010 Annual General Meeting of Shareholders are accurately recorded. It is therefore deemed appropriate for the AGM to adopt such Minutes of the Meeting.

Agenda 2: To acknowledge the report of the Company's 2010 operation results

Fact and Rationale: The report of the Company's 2010 operation results as appeared in the 2010 Annual Report as in Attached 2 has already been sent to the shareholders together with this Letter of Invitation.

Board of Directors' Opinion: Having considered the matter, the Board of Directors deems appropriate that the AGM acknowledge the Company's operating results in 2010 as submitted.

Agenda 3: To consider and approve the Balance Sheet and the Statements of Income for the Year that Ended 31 December 2010

Fact and Rationale: The Balance Sheet and the Statements of Income for the year ended 31 December 2010 have been audited and certified true and correct by the auditor as well as reviewed by the Audit Committee, details of which are in the 2010 Annual Report from Page 131 to Page 135 as in Attached 2.

Board of Directors' Opinion: It is deemed appropriate for the AGM to approve the Balance Sheet and the Statements of Income for the year ended 31 December 2010, details of which are in the 2010 Annual Report from Page 131 to Page 135

Agenda 4: To consider and approve the allocation of the 2010 profit and refrains of dividend

Fact and Rationale: According to Clause 41 of the Company's Articles of Association, the Company is to allocate no less than 5 percent of its annual net profit deducted by accumulated loss brought forward (if any) as its reserves until the reserves reach no less than 10 percent of its registered capital. In addition, Clause 40 of the Company's dividend payment policy also prohibits any split of other types of money to be paid as dividend unless it is profit. In case the Company still suffers from accumulated loss, no dividend shall be made. The dividend shall be equally divided among the number of shares for an equal amount. Payment of dividend is subject to approval of the Shareholders' Meeting. The Board of Directors may pay an interim dividend to shareholders from time to time should it deem that the Company has enough profit to do so before reporting the Shareholders' Meeting at a subsequent meeting. Details of Dividend payments during the past year are as follows.

Details of dividend payment	2010	2009
1. Net profit (Baht)	(37,258,637)	53,897,093
2. Number of shares	701,357,785	637,598,035
3. Payment of dividend per share (Baht/share)	Non	0.115
3.1 Interim dividend payment (Baht/share)	Non	-
3.2 Annual dividend payment (Baht/share)	Non	0.115
3.1 Cash		0.015
3.1 Stock dividend		0.10
4. Total dividends paid	Non	73,323,774.03
5. Ratio of dividend payment (%)	Non	136.04

Board of Directors' Opinion: Due to the Company's operation result shown a cumulative loss at the year ended 2010, the Board of Directors deems appropriate that the AGM approval of refrain the legal reserve and dividend payment.

Agenda 5: To consider and elect directors to replace those resigning on rotation

Fact and Rationale: According to Clause 17 of the Company's Articles of Association, one-third of directors shall be retired on rotation at the 2011 AGM. The Company's Articles of Association stipulate that directors shall be elected based on majority votes and the Company will nominate an individual for shareholders to consider. Directors who have been in the office for the longest period shall resign on rotation are as follows:

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|-------------------|--------------|----------------------|
| 1. Dr. Sunthorn | Sathirathai | Independent Director |
| 2. Mr. Nan | Kitjalaksana | Independent Director |
| 3. Mr. Thavatchai | Jiaravudthi | Director |

The Corporate Governance, Nomination and Remuneration Committee having considered the matter, deemed the fully qualification are according to Public Limited Company Act, B.E. 2535, and terms and conditions of company executives issued by the Securities and Exchange Commission. In addition, they are knowledgeable, competent, component of directors overall image and their achievement in 2010. For the benefit to good governance, the Corporate Governance, Nomination and Remuneration Committee shall propose to elect three directors who retired on rotation, those are Dr. Sunthorn Sathirathai and Mr. Nan Kitjalaksana and Mr. Thavatchai Jiaravudthi. Details of their backgrounds and performances are in Attached 3.

Board of Directors' Opinion: Having considered the matter, the Board of Directors agrees with what the Corporate Governance, Nomination and Remuneration Committee has proposed and deems appropriate for the AGM to elect three directors who retired on rotation, those are Dr. Sunthorn Sathirathai and Mr. Nan Kitjalaksana and Mr. Thavatchai Jiaravudthi as the director in another term as the three directors are competent and knowledgeable and this will benefit the Company's operations.

Agenda 6: To determine director's remuneration

Fact and Rationale: The 2010 AGM approved Baht 6,000,000 per year as remunerations for directors whereby the Board of Directors was authorized to allocate such remunerations to each director. In 2011, the Board determined such remunerations based on what the Corporate Governance, Nomination and Remuneration Committee had proposed by taking into consideration their responsibility, scopes of work and duties as well as rationale and benefits the Company would get from the directors to attract and keep quality directors as required. The Board therefore deems appropriate to propose the AGM pay directors an equal amount as in 2010 for a total of Baht 6,000,000 per year.

Details of the remuneration of each director, scopes of work of the Board of Directors, the Audit Committee, and the Corporate Governance, Nomination and Remuneration Committee are in Page 205 and Page 206 of the 2010 Annual Report respectively.

Board of Directors' Opinion: It is deemed appropriate for the AGM to approve the 2011 director's remunerations to Baht 6,000,000 per year whereby the Board of Directors shall allocate such remunerations to each director.

Agenda 7: To appoint the auditor and to determine the auditor's fees

Fact and Rationale: To comply with the Public Limited Company Act which requires the AGM to appoint an auditor and to determine an auditing fee every year and through a proposal made by the Audit Committee, the Board of Directors, deems appropriate to propose to the AGM to appoint auditors from DIA International Auditing Co., Ltd., as auditor of the Company and its subsidiaries for 2011 are as follows, where either of the following auditors shall audit and express opinions to the Company's financial statements:

1. Mrs. Vilairat Rojnakarin CPA No. 3104; or
(signed in the Company's financial statements from 2008 until present,
totally 3 year)
2. Mrs. Suvimol Krittayakiern CPA No. 2982; or
(as an auditor from 2008 until present, totally 3 year)
3. Ms. Somjintana Pholhirunrat CPA No. 5599
(as an auditor from 2008 until present, totally 3 year)
4. Mr. Visuth Phetpanichkul CPA No. 7309
(as an auditor for the 2 year)

The auditor proposed the 2011 auditing fee for the Company is Baht 910,000.- per year, increased Baht 60,000.- from the year 2010 which the auditing fee was Baht 850,000.- per year. DIA International Auditing Co., Ltd., also audits two subsidiaries; namely, Total Industrial Services Co., Ltd. and SG Land Co., Ltd. The auditing fee of the two subsidiaries is Baht 655,000.- per year, increased Baht 25,000.- from the year 2010 which the auditing fee was Baht 630,000.- per year. Therefore the total fee of the Company and subsidiaries are Baht 1,565,000.- per year.

The accounting firm is also known for its auditing experiences of various listed companies, its reliability and credibility here and aboard. The firm also has adequate personnel to maintain its auditing standard at an international level. The auditor has no relationship or transaction that may lead to a conflict of interest with the Company. Nor does it have any interest with the Company, subsidiaries, executives or major shareholders or those related thereto in any manner, either.

The Company had no non-audit fee since it did not receive any service from the auditor's auditing office during the past fiscal year.

Board of Directors' Opinion: The Board of Directors, through the Audit Committee's recommendation, deems appropriate for the AGM to appoint DIA International Auditing Co., Ltd., by Mrs. Vilairat Rojnakarin, CPA No. 3104 and/or; Mrs. Suvimol Krittayakiern, CPA No. 2982; and/or Ms. Somjintana Pholhirunrat, CPA No. 5599 and/or Mr. Visuth Phetpanichkul, CPA No. 7309 as the Company's 2011 auditor for Baht 1,565,000.- per year.

Agenda 8: Other matters (if any)

The record date shall be 29 March 2011 for the right to attend the meeting and exercising votes at the 2011 AGM, and the list of shareholders shall be collected pursuant to Section 225 of the Securities and Exchange Act by closing the share register book for suspension of share transfer on 30 March 2011.

If any shareholder wishing to appoint other persons as your proxy to attend the meeting and vote on your behalf at the Meeting, please kindly fill in the proxy, sign it together with a seal (if any) before affixing it with Baht 20 duty stamp onto the proxy

(Attached 7). The proxy together with evidences and documents to be presented at the meeting (Attached 9) shall be put into an envelop attached hereto by the Company and sent to the company secretary for inspection at least one day prior to the meeting or brought to the meeting and presented to our official prior to the meeting.

By Order of the Board of Directors



(Ms. Siriporn Pinprayong)
Company Secretary

